Superintendent Patrick K. Gaffney

Board of Trustees: Matthew T. Dean Kalen Gallagher Linda Govtia Pamela J. Parker Royce L. Peterson



Campbell Union High School District

National Blue Ribbon School: Westmont High School California Distinguished Schools: Branham High School Del Mar High School

Leigh High School Prospect High School

Westmont High School California Model Continuation High School: Boynton High School CACE: Campbell Adult/Community Education

August 22, 2013

Steven P. McPherson, Foreperson 2012-13 Civil Grand Jury Santa Clara County Superior Court 191 N. First Street San Jose, California 95113

AUG 2 6 2013

DAVID H. YAMASAKI Chief Executive Officer/Clerk,
Superior Court of CA County of Santa Clara
BY STEPHANIE WAS

Re: Response to Civil Grand Jury Final Report, "Our School Districts Do Not Need Zeros"

Dear Mr. McPherson:

On behalf of the Campbell Union High School District Board of Trustees, the prepared is in response to your letter dated June 10, 2013, asking for a response to your Final Report "Our School Districts Do Not Need Zeros".

CUHSD responds to the following Recommendation of the Civil Grand Jury:

Finding 1

CABS shift large, compounding interest costs to future taxpayers and will inevitably compound the burdens school districts face in operating effective schools for their students in the future.

Recommendation 1

Each school district in Santa Clara County should adopt a Board Policy and any necessary administrative regulation indicating its intent to comply with the moratorium called for by the State Treasurer and the State Superintendent of Public Instruction.

Campbell Union High School District has never pursued or issued Capital Appreciation Bonds (CABs). We reviewed the California Department of Education's News Release regarding such and it suggests imposing a moratorium on issuing CABs until the Governor and the Legislature decide on reforms. We agree with the caution and will continue not to pursue the use of CABs in the future for the Campbell Union High School District. We will update our Board Policies upon final action of the legislature.

Should you have any questions related to this matter, please do not hesitate to contact me at (408) 371-0960.

Sincerely,

Patrick K. Gaffney Superintendent