



# Milpitas Unified School District

## Superintendent's Office

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# FILED

JUL 15 2013

DAVID H. YAMASAKI  
Chief Executive Officer/Clerk,  
Superior Court of CA County of Santa Clara  
BY STEPHANIE WONG

July 10, 2013

The Honorable Brian C. Walsh  
Presiding Judge of the  
Superior Court of Santa Clara County  
Superior Court Building  
191 North First Street  
San Jose, CA 95113

Dear Judge Walsh:

We are responding to the Civil Grand Jury's Report, "Our School Districts Do Not Need Zeros" on behalf of our School Board President, Daniel Bobay.

The Milpitas Unified School District agrees with the Grand Jury's finding and recommendation. The recommendation has not yet been implemented, but before December 30, 2013, our District will adopt a Board policy and necessary administrative regulations to indicate its intent to comply with the moratorium called for by the State Treasurer and the State Superintendent of Public Instruction against the issuance of capital appreciation bonds.

Sincerely,

Cary Matsuoka,  
Superintendent

Danny Lau,  
Clerk of the Board