

UNION SCHOOL DISTRICT

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Superior Court of CA County of Santa Cle
BY STOP HAND WONE, DEPU

Jacqueline M. Horejs, Ed.D. Superintendent

June 13, 2013

Honorable Brian C. Walsh Presiding Judge Santa Clara County Superior Court 191 North First Street San Jose, California 95113

Re: Civil Grand Jury Report, "Our School Districts Do Not Need Zeros"

Honorable Judge Walsh:

On behalf of the Union School District, we have prepared the following responses to the finding and recommendation in your letter addressed to Mr. Harold Stuart, Board President, and the Board of Trustees dated June 10, 2013.

Should you have any questions related to this matter please do not hesitate to contact me at (408) 377-8010 ext. 4201.

Sincerely,

Jacqueline M. Horejs, Ed.D.

Superintendent

JMH:mgr

Enclosure

cc: Harold Stuart, Board President

UNION ELEMENTARY SCHOOL DISTRICT Response to Grand Jury Findings and Recommendations "Our School Districts Do Not Need Zeros"

Findings and Recommendations

Finding 1

CABs shift large, compounding interest costs to future taxpayers and will inevitably compound the burdens school district face in operating effective schools for their students in the future.

Union School District <u>Agrees</u> that every school district in the state should impose a moratorium on issuing CABs. The moratorium should remain in effect until the Governor and Legislature decide on reforms in the current legislative session. If reforms are enacted, subsequent CABs deals can be conducted in compliance with the new statutory requirements.

Recommendation 1

Each school district in Santa Clara County should adopt a board policy and any necessary administrative regulation indicating its intent to comply with the moratorium called for by the State Treasurer and the State Superintendent of Public Instruction.

Union School District <u>Agrees</u> and will adopt administrative regulations in the fall of 2013 indicating its intent to comply with the moratorium called for by the State Treasurer and the State Superintendent of Public Instruction.